



Community Benefits Plan Stakeholder Event

November 20, 2024



Zach Anderson

Chief Operating Officer
Wolverine Power Cooperative



Today's topics

- Wolverine and USDA's Empowering Rural America (New ERA)
- Review of Community Benefits Plan (CBP) Survey
- Opportunities for Impact
- Q&A
- CBP Implementation and Next Steps





- Competitive Rates
- Long-term Price Stability
- Decarbonization
- Community Commitment
- Reliability



Wolverine and New ERA

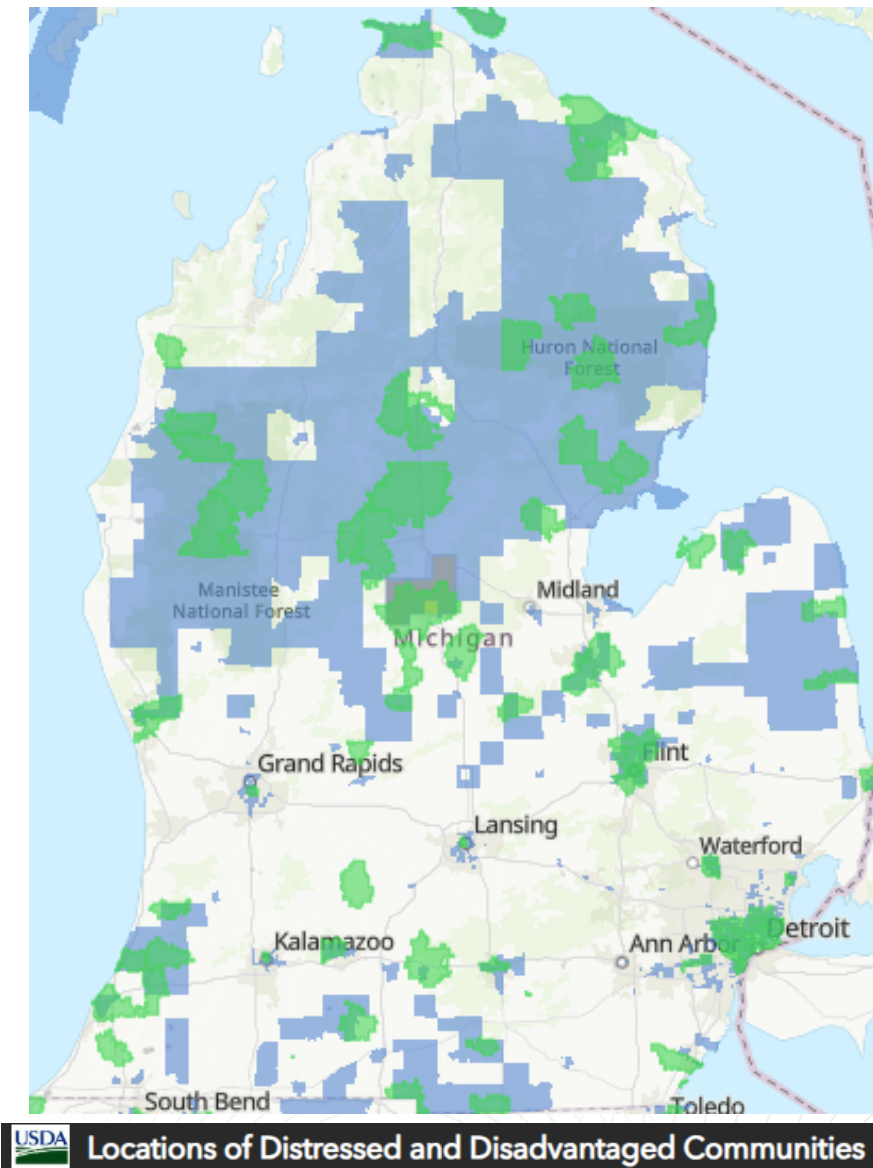
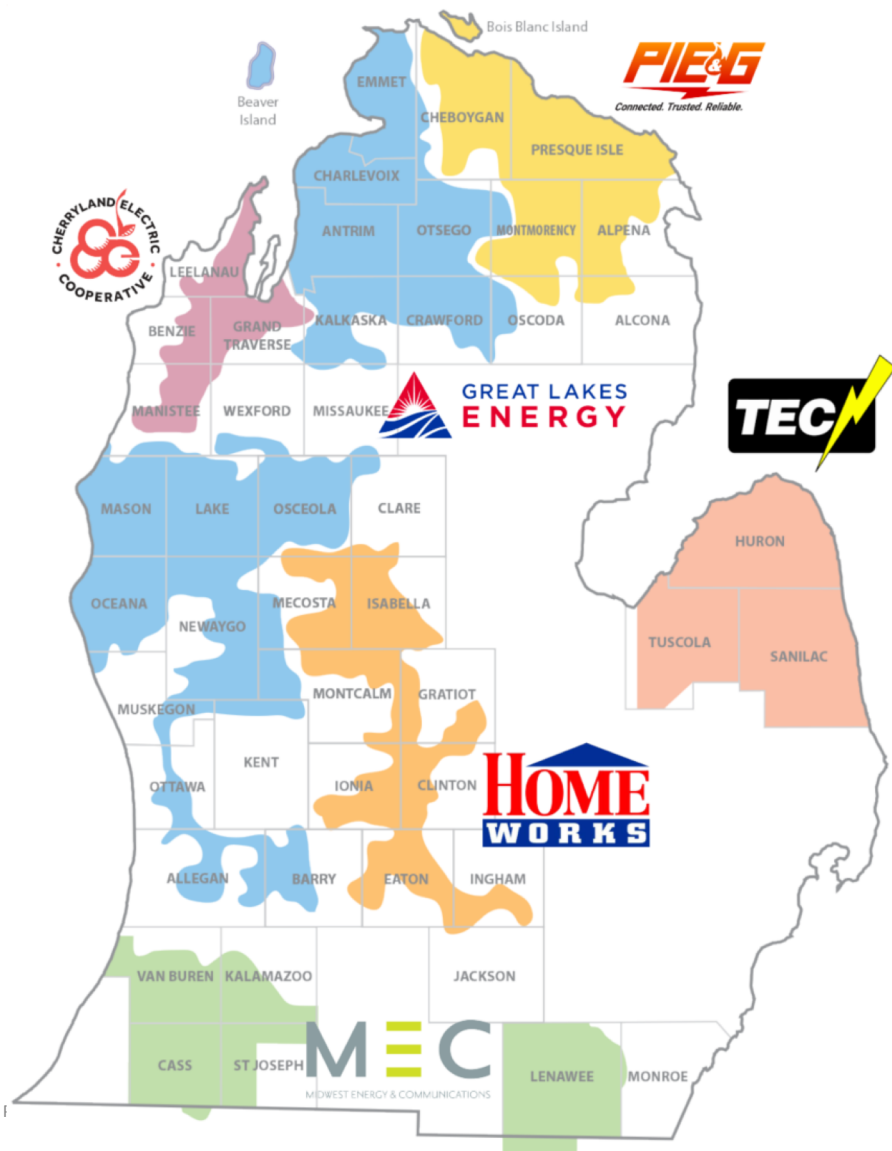


Empowering Rural America Program: Project Announcements

The New ERA investment will be used by Wolverine Power Cooperative to purchase 435 megawatts of clean, carbon-free wholesale energy from the Palisades Nuclear Power Plant to serve its member cooperatives throughout rural Michigan. This nearly \$650 million grant will reduce carbon emissions by nearly 2 million tons annually, putting the cooperative's members on track to reach 100 percent carbon-free energy before 2030. This proposal will reduce greenhouse gas pollution by the equivalent of removing 448,000 gasoline-powered cars each year.

The restart of Palisades Nuclear Plant, a historic first for the United States, will restore and maintain a safe, highly skilled, and well-compensated workforce of 600 full-time employees, including nearly 250 union positions. In addition, Holtec signed a Project Labor Agreement with more than 15 skilled trades unions for the restart project. Wolverine's Community Benefits Plan includes meaningful support for key initiatives such as low-income community solar, skilled trades training, agricultural investments, and energy efficiency programs, which will benefit members and the communities Wolverine serves for decades to come.

*"The New ERA grant opportunity inspired Wolverine to think big about decarbonization," said **Wolverine's President and CEO Eric Baker**. "The power purchase agreement, essential for the historic restart of the Palisades plant, enables us to achieve two critical goals: protecting Michigan's electric reliability and advancing decarbonization."*



Leah Bagdon McCallum

Facilitator, Blue Orange Consulting



Community Benefits Plan (CBP) Survey Responses

CBP Survey Shared:

- With 300,000 households and commercial members
- In Country Lines magazine
- In distribution member cooperative newsletters and social media channels
- On our dedicated CBP landing page:
www.wolverinepowercooperative.com/cbp/



Who Took the Survey?

- Survey responses came from across the Wolverine service area, representing most member cooperatives.
- Over 80% of respondents were familiar with the mission of their cooperative!

Respondent Priorities

- **Clean** energy is important to almost 80% of respondents
- Nearly 100% value **reliable** energy
- **Affordable** energy is important to over 85% of respondents
- In order of importance, respondents ranked their energy priorities in the following order:
 - 1) Affordable
 - 2) Reliable
 - 3) Clean



Building on Success

- Listening to survey feedback
- Leveraging decades of experiences – responding to need
- Potential opportunities for CBP
 - Low-Income Member Programs:
 - Community Solar Subscriptions
 - Building Envelope Improvements
 - Skilled Trades and Workforce Training
 - Electrification Rebates
 - Efficient Heating and Cooling
 - Electric Vehicles



Community Solar

Sam Hogg

Director of Business Origination
Wolverine Power Cooperative





Skilled Trades and Workforce Training

Kacy Wickenhauser

Chief Human Resources Officer
Wolverine Power Cooperative





Energy Waste Reduction and Lower Income Member Programs

Casey Clark

Vice President of Communications &
Member Services

Wolverine Power Cooperative



Q & A



To stay engaged, visit:

<https://www.wolverinepowercooperative.com/cbp/>